



PRESS RELEASE – SEPTEMBER 19, 2016

Wendel has signed an agreement with a view to acquiring Tsebo, the leading pan-African facilities services provider.

Wendel today announced that it has signed an agreement with Rockwood Private Equity and other minority shareholders to acquire Tsebo Solutions Group, the leading pan-African facilities services provider,

a company developing from South Africa across the rest of the continent, complements very well IHS, Saham and SGI Africa which are positioned on different sectors and different country mixes.“

Clive Smith, Chief Executive Officer of Tsebo, said. "Tsebo has a proud history of supporting its clients through the unique combination of delivering global standards with a deep African expertise. We are delighted to be able to partner with Wendel, as they bring a true global capacity whilst maintaining our entrepreneurial culture that enables us to exceed our customers' expectations. With huge opportunity to expand our services in the fast developing African landscape, Wendel's reach, experience and long-term commitment to the continent will be a significant enabler to Tsebo. We believe that together with our local partners, communities, employees, suppliers and other stakeholders, and with the backing of Wendel, Tsebo will reach new highs that will benefit all parties. Tsebo and Wendel are inspired to build a legacy of economic and social growth in Africa, and make a valuable contribution to the next African generation and beyond."

About Wendel

Wendel is one of Europe's leading listed investment firms. The Group invests internationally, in companies that are leaders in their field, such as Bureau Veritas, Saint-Gobain, Cromology, Stahl, IHS, Constantia Flexibles and Allied Universal. Wendel plays an active role as industry shareholder in these companies. It implements long-term development